

PRESS RELEASE

Class Action issued against Barrie financial advisor David Karas and Money Concepts

On October 4th, 2010, a Class Action was issued against Barrie financial advisor David Karas, alleging that Karas inappropriately advised clients to participate in a leveraged investment scheme. The claim alleges that these clients sustained significant financial losses as a result.

Also named as Defendants in the claim are Investia Financial Services Incorporated, Money Concepts (Barrie), Diamond Tree Capital Inc. and Financial Victory Associates Inc. The claim alleges that Karas was associated with these companies in promoting the leveraged investment scheme.

The claim seeks \$2 million in damages for each of Karas' clients, as well as \$50 million in punitive and/or exemplary damages for the Class.

The claim was launched by dairy farmer George French, who participated in Karas' leveraged investment scheme and suffered devastating financial losses as a result.

The claim has been issued by the law firms Doucet McBride LLP and Thomson, Rogers. Doucet McBride LLP is based in Ottawa and has extensive experience in handling claims against financial advisors. Thomson, Rogers is located in Toronto and is experienced in Class Action claims. These law firms have already been retained by more than 40 of Karas' clients.

To review the claim and/or for more information, go to: www.financialloss.ca or www.thomsonrogers.com.

If you would like to speak with a lawyer about the Karas Class Action please contact:

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